TRIBAL TRUST & TREASURY ORDINANCE

The Official Tribe of Shabazz

Section 1. Authority

This Ordinance is enacted pursuant to the inherent sovereignty of the Official Tribe of Shabazz to establish financial governance through a Tribal Trust and Treasury.

Section 2. Purpose

The purpose of this Ordinance is to safeguard tribal assets, manage funds, receive donations, and ensure financial accountability for the benefit of present and future generations.

Section 3. Establishment of the Tribal Trust

A perpetual Tribal Trust is hereby established for the Tribe. All land, assets, donations, and resources conveyed to the Tribe shall be held in trust for the collective benefit of the members of the Official Tribe of Shabazz.

Section 4. Establishment of the Tribal Treasury

A Tribal Treasury is hereby created to manage day-to-day financial operations, including receipt of funds, disbursements, and financial reporting. The Treasury shall be under the direction of the Tribal Treasurer, appointed by the Tribal Council.

Section 5. Duties of the Treasurer

The Tribal Treasurer shall: - Maintain accurate financial records. - Prepare quarterly and annual financial reports. - Ensure compliance with Tribal law regarding expenditures. - Safeguard all funds and prevent misuse of tribal assets.

Section 6. Deposits and Investments

All tribal funds shall be deposited in accounts designated by the Tribal Council. Investments may be made consistent with principles of prudence and in alignment with tribal values.

Section 7. Transparency and Accountability

Annual audits shall be conducted by an independent auditor or Tribal Council appointee to ensure transparency and protect the integrity of the Treasury and Trust.

Section 8. Protection of Assets

All assets of the Tribal Trust and Treasury are immune from seizure, lien, or encumbrance by outside entities, consistent with the sovereign immunity of the Tribe.

Section 9. Effective Date

This Ordinance shall take effect immediately upon passage by the Tribal Council and shall be entered into the official Code of Tribal Laws.